

Introduced by Senator Poochigian

February 23, 2006

An act relating to commercial transactions.

LEGISLATIVE COUNSEL'S DIGEST

SB 1481, as introduced, Poochigian. Commercial transactions.

Existing law generally governs commercial transactions, including documents of title and the rights, duties, and liabilities of the parties to a transaction involving documents of title.

This bill would declare the Legislature's intent to amend Articles 1 and 7 of the Commercial Code to make revisions proposed by the National Conference of Commissioners on Uniform State Laws.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to amend
- 2 Articles 1 and 7 of the Commercial Code to make revisions
- 3 proposed by the National Conference of Commissioners on
- 4 Uniform State Laws.

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